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1) Paul G Keat and Philip KYYoung (2006): Managerial Economics: Economic Tools for Today's Decision Makers (3rd Edition) 2) Harrison E F (1999) The Managerial Decision-Making Process, Houghton Mifflin Company, Massachusetts 3) Michaels RJ (2011) Transactions and Strategies: Economics of Management, South-Western CENGAGE Learning

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Other Sources: Keat, Paul and Philip Young, Managerial Economics; Economic Tools for Today's Decision Makers 7th Edition, Pearson, 2014 Pindyck, Robert and Daniel Rubinfeld, Microeconomics 8th Edition, Pearson, 2013 Goolsbee, Austan, Steven Levitt, and Chad Syverson, Microeconomics2nd Edition, MacMillan, 2016 Grading: There will be three non-cumulative exams given during the course ...

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3 Michael R Baye, Managerial Economics and Business Strategy, 4e ©The McGraw-Hill Companies, Inc , 2002 Example 1: Pricing and Cash Flows • According to an FTC Report by Michael Ward, AT&T's own price elasticity of demand for long distance services is -864

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